### Trustees' Annual Report for the period

<table>
<thead>
<tr>
<th>Period start date</th>
<th>Period end date</th>
</tr>
</thead>
<tbody>
<tr>
<td>From 1  Sept 2007</td>
<td>To 31  Aug 2008</td>
</tr>
</tbody>
</table>

**The Scotland-Russia Forum**

**SC038728**

9 South College Street
Edinburgh

Postcode EH8 9AA

#### Names of the charity trustees on date of approval of Trustees' Annual Report

<table>
<thead>
<tr>
<th>Trustee name</th>
<th>Office (if any)</th>
<th>Dates acted if not for whole year</th>
<th>Name of person (or body) entitled to appoint trustee (if any)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1  Jennifer Carr</td>
<td>Chairperson</td>
<td>From 24 Sept 2007</td>
<td></td>
</tr>
<tr>
<td>2  Margot Alexander</td>
<td>Secretary</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3  Ian McGowan</td>
<td>Treasurer</td>
<td>From 24 Sept 2007</td>
<td></td>
</tr>
<tr>
<td>4  Neville Long</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5  Wendy Muzlanova</td>
<td></td>
<td>From 29 May 2008</td>
<td></td>
</tr>
<tr>
<td>6  Elena Reid</td>
<td></td>
<td>From 18 March 2008</td>
<td></td>
</tr>
<tr>
<td>7  Andrei Rogatchevski</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8 9 10 11 12 13 14</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>15 16 17 18 19 20</td>
<td></td>
<td></td>
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</tr>
</tbody>
</table>
Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

<table>
<thead>
<tr>
<th>Name</th>
<th>Dates acted if not for whole year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alan Holmes</td>
<td>6 October 2006 to 7 October 2008</td>
</tr>
<tr>
<td>Anastasia Melnik</td>
<td>24 September 2007 to 18 March 2008</td>
</tr>
<tr>
<td>Irina Voloshinova</td>
<td>6 October 2006 to 29 May 2008</td>
</tr>
</tbody>
</table>

Structure, governance and management

Type of governing document

The Forum is a charitable unincorporated association and the purposes and administration arrangements are set out in our constitution. The constitution was most recently altered on 8 June 2007 and recognition as a Scottish Charity was gained on 20 September 2007.

Trustee recruitment and appointment

The Forum’s Trustees (Committee) are appointed or reappointed by the members at our annual general meeting. The Committee has the power to co-opt up to two members of the Forum to the Committee.

Objectives and activities

Charitable purposes

Our purposes, as recorded in our constitution, are to advance education through the promotion of a clear understanding in Scotland, Russia, and the countries of the Former Soviet Union, of the respective ways of life, history, heritage and the cultural and commercial activities and voluntary services of the said countries and through the creation of educational contacts of all kinds between the peoples of these countries.

Summary of the main activities in relation to these objects

The Forum arranges a programme of lectures each year, publishes ‘The SRF Review’ twice a year, circulates a weekly information bulletin by e-mail and provides information through its website. The Forum rented premises to house a Russian cultural centre, with rental and associated costs met for three years by a donation from Scottish and Newcastle plc, in June 2008.
Achievements and performance

Summary of the main achievements of the charity during the financial period

A programme of talks was held between September 2007 and May 2008 on topics including 'The meaning of Icons', 'Travels in Siberia', Turkmenistan – Land of Artists and Horses', 'Anna Politkovskaya as an investigative journalist', 'Trotsky's role in the Civil War' and 'Unfreezing the Conflicts', the latter being given by The Rt Hon George Reid in the Scottish Parliament.

Two issues of the SRF Review were published during the year with a range of feature articles and reviews. The weekly e-mail bulletin was circulated to some 400 members and non-members with information on events and activities relevant to the Forum's objects.

Work began on the refurbishment of premises for a cultural centre, 'The Scotland-Russia Institute'. Rental and associated costs for three years are met by a donation from Scottish and Newcastle plc, and a grant from the National Lottery’s Awards for All scheme was made for furniture and equipment.

Financial review

Brief statement of the charity's policy on reserves

As a result of the surplus of £31 in unrestricted funds for the year, the Forum held unrestricted funds of £4,300 at the year end which will support the Forum's general activities in the coming year and allow subscription rates to be maintained at the current level. A total surplus of £43,977 in restricted funds will allow the Forum to meet its commitment to funders to operate a cultural centre in Edinburgh for a minimum of three years from June 2008. Although the Forum was recognised as a charity on 20 September 2007, the accounts cover the whole year's activities from 1 September 2007 to 31 August 2008.

Details of any deficit

Donated facilities and services (if any)
The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)  Jennifer Carr  Margot Alexander

Position (e.g. Chair)  Chairperson  Secretary

Date  26 November 2008
### Section A: Statement of receipts and payments

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted funds</th>
<th>Restricted funds</th>
<th>Expendable endowment funds</th>
<th>Permanent endowment funds</th>
<th>Total funds current period</th>
<th>Total funds last period</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>A1 Receipts</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations</td>
<td>3,195</td>
<td></td>
<td>45,000</td>
<td></td>
<td>48,195</td>
<td>2,950</td>
</tr>
<tr>
<td>Legacies</td>
<td></td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Grants</td>
<td>7,750</td>
<td></td>
<td></td>
<td></td>
<td>7,750</td>
<td></td>
</tr>
<tr>
<td>Receipts from fundraising activities</td>
<td>1,483</td>
<td></td>
<td></td>
<td></td>
<td>1,483</td>
<td>872</td>
</tr>
<tr>
<td>Gross trading receipts</td>
<td>691</td>
<td>276</td>
<td>691</td>
<td></td>
<td>369</td>
<td>81</td>
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<tr>
<td>Income from investments other than land and buildings</td>
<td>43</td>
<td>83</td>
<td>43</td>
<td></td>
<td>43</td>
<td></td>
</tr>
<tr>
<td>Rents from land &amp; buildings</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Gross receipts from other charitable activities</td>
<td>43</td>
<td>83</td>
<td>43</td>
<td></td>
<td>43</td>
<td></td>
</tr>
<tr>
<td><strong>A1 Sub total</strong></td>
<td><strong>5,495</strong></td>
<td><strong>53,026</strong></td>
<td>-</td>
<td>-</td>
<td><strong>58,521</strong></td>
<td><strong>3,903</strong></td>
</tr>
<tr>
<td><strong>A2 Receipts from asset &amp; investment sales</strong></td>
<td></td>
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</tr>
<tr>
<td>Proceeds from sale of fixed assets</td>
<td></td>
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<td></td>
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<tr>
<td>Proceeds from sale of investments</td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td><strong>A2 Sub total</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total receipts</strong></td>
<td><strong>5,495</strong></td>
<td><strong>53,026</strong></td>
<td>-</td>
<td>-</td>
<td><strong>58,521</strong></td>
<td><strong>3,903</strong></td>
</tr>
<tr>
<td><strong>A3 Payments</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Expenses for fundraising activities</td>
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<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Gross trading payments</td>
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<td></td>
</tr>
<tr>
<td>Investment management costs</td>
<td></td>
<td></td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Payments relating directly to charitable activities</td>
<td>5,278</td>
<td>7,637</td>
<td></td>
<td></td>
<td>12,915</td>
<td>3,501</td>
</tr>
<tr>
<td>Grants and donations</td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Governance costs:</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Audit / independent examination</td>
<td></td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Preparation of annual accounts</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Legal costs</td>
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<td>Other</td>
<td></td>
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<td></td>
<td></td>
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</tr>
<tr>
<td><strong>A3 Sub total</strong></td>
<td><strong>5,278</strong></td>
<td><strong>8,593</strong></td>
<td>-</td>
<td>-</td>
<td><strong>13,871</strong></td>
<td><strong>3,501</strong></td>
</tr>
<tr>
<td><strong>A4 Payments relating to asset and investment movements</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Purchases of fixed assets</td>
<td>186</td>
<td>456</td>
<td></td>
<td></td>
<td>642</td>
<td>-</td>
</tr>
<tr>
<td>Purchase of investments</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>A4 Sub total</strong></td>
<td><strong>186</strong></td>
<td><strong>456</strong></td>
<td>-</td>
<td>-</td>
<td><strong>642</strong></td>
<td>-</td>
</tr>
<tr>
<td><strong>Total payments</strong></td>
<td><strong>5,464</strong></td>
<td><strong>9,049</strong></td>
<td>-</td>
<td>-</td>
<td><strong>14,513</strong></td>
<td><strong>3,501</strong></td>
</tr>
<tr>
<td><strong>Net receipts / (payments)</strong></td>
<td><strong>31</strong></td>
<td><strong>43,977</strong></td>
<td>-</td>
<td>-</td>
<td><strong>44,008</strong></td>
<td><strong>402</strong></td>
</tr>
<tr>
<td><strong>A5 Transfers to / (from) funds</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Surplus / (deficit) for year</td>
<td><strong>31</strong></td>
<td><strong>43,977</strong></td>
<td>-</td>
<td>-</td>
<td><strong>44,008</strong></td>
<td><strong>402</strong></td>
</tr>
</tbody>
</table>
### Section B Statement of balances

<table>
<thead>
<tr>
<th>Categories</th>
<th>Details</th>
<th>Unrestricted funds</th>
<th>Restricted funds</th>
<th>Expendable endowment funds</th>
<th>Permanent endowment funds</th>
<th>Total current period</th>
<th>Total last period</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>B1 Cash funds</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and bank balances at start of year</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Surplus / (deficit) shown on receipts and payments account</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and bank balances at end of year</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(Agree balances with receipts and payments account(s))</td>
<td></td>
<td></td>
<td></td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td><strong>B2 Investments</strong></td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>B3 Other assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>B4 Liabilities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>B5 Contingent liabilities</strong></td>
<td></td>
<td></td>
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<td></td>
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</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Fund to which asset belongs</th>
<th>Market valuation</th>
<th>Last year</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Fund to which liability relates</th>
<th>Amount due (estimate)</th>
<th>Last year</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
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</tr>
<tr>
<td>Total</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Signed by one or two trustees on behalf of all the trustees

<table>
<thead>
<tr>
<th>Signature</th>
<th>Print Name</th>
<th>Date of approval</th>
</tr>
</thead>
<tbody>
<tr>
<td>[Signature]</td>
<td>JENNIFER CARR</td>
<td>28.11.08</td>
</tr>
<tr>
<td>[Signature]</td>
<td>MARGOT ALEXANDER</td>
<td>28.11.08</td>
</tr>
</tbody>
</table>
### Section C Notes to the Accounts

#### C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

The unrestricted funds held by the Forum can be used in accordance with the objectives of the Forum at the discretion of the Committee. A donation of £45000 from Scottish and Newcastle plc is held in a restricted fund and can be used to support the operation of the Forum’s cultural centre, the Scotland-Russia Institute. A grant of £7750 from the National Lottery through Awards for All is held in a restricted fund and can be used to purchase furniture and equipment for the cultural centre.

#### C2 Grants

<table>
<thead>
<tr>
<th>Type of activity or project supported</th>
<th>Individual / Institution</th>
<th>Number of grants made</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
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<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)

- [x]

#### C3b Trustee remuneration - details

<table>
<thead>
<tr>
<th>Authority under which paid</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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<td></td>
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<td></td>
</tr>
</tbody>
</table>

#### C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)

<table>
<thead>
<tr>
<th>Number of trustees</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
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<tr>
<td></td>
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<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### C4b Trustee expenses - details

<table>
<thead>
<tr>
<th>Travel expenses to attend a committee meeting</th>
<th>1</th>
<th>20</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
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<tr>
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<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### C5 Transactions with trustees and connected persons

<table>
<thead>
<tr>
<th>Nature of relationship</th>
<th>Nature of transaction</th>
<th>Transaction amount (£)</th>
<th>Balance outstanding at period end (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
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</tbody>
</table>

#### C6 Other information

[Blank space]
## Additional analysis (1)

### Analysis of receipts and payments

#### 1 Donations

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted funds</th>
<th>Restricted funds</th>
<th>Expendable endowment funds</th>
<th>Permanent endowment funds</th>
<th>Total current period</th>
<th>Total last period</th>
</tr>
</thead>
<tbody>
<tr>
<td>Subscriptions</td>
<td>3,140</td>
<td>15</td>
<td></td>
<td></td>
<td>3,140</td>
<td>2,760</td>
</tr>
<tr>
<td>Donations</td>
<td>65</td>
<td>45,000</td>
<td></td>
<td></td>
<td>45,056</td>
<td>200</td>
</tr>
<tr>
<td>Total</td>
<td>3,195</td>
<td>46,000</td>
<td></td>
<td></td>
<td>48,195</td>
<td>2,960</td>
</tr>
</tbody>
</table>

#### 2 Grants

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted funds</th>
<th>Restricted funds</th>
<th>Total current period</th>
<th>Total last period</th>
</tr>
</thead>
<tbody>
<tr>
<td>Awards for All</td>
<td></td>
<td>7,760</td>
<td>7,760</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>-</td>
<td>7,760</td>
<td>7,760</td>
<td>-</td>
</tr>
</tbody>
</table>

#### 3 Gross receipts from other charitable activities

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted funds</th>
<th>Restricted funds</th>
<th>Expendable endowment funds</th>
<th>Permanent endowment funds</th>
<th>Total current period</th>
<th>Total last period</th>
</tr>
</thead>
<tbody>
<tr>
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<td></td>
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</tr>
<tr>
<td>Total</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### 4 Payments relating directly to charitable activities

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted funds</th>
<th>Restricted funds</th>
<th>Expendable endowment funds</th>
<th>Permanent endowment funds</th>
<th>Total current period</th>
<th>Total last period</th>
</tr>
</thead>
<tbody>
<tr>
<td>Office and secretarial expenses</td>
<td>2,984</td>
<td>7,637</td>
<td></td>
<td></td>
<td>2,984</td>
<td>1,649</td>
</tr>
<tr>
<td>Setting up cultural centre</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Lecture and events programme</td>
<td>2,294</td>
<td></td>
<td></td>
<td></td>
<td>2,294</td>
<td>1,882</td>
</tr>
<tr>
<td>Total</td>
<td>5,278</td>
<td>7,637</td>
<td></td>
<td></td>
<td>12,915</td>
<td>3,501</td>
</tr>
</tbody>
</table>
APPENDIX 3

Office of the Scottish Charity Regulator

Independent examiner's report on the accounts

Charity name
THE SCOTLAND-RUSSIA FORUM

Registered charity number
SC038728

On the accounts of the charity for the period

<table>
<thead>
<tr>
<th>Day</th>
<th>Month</th>
<th>Year</th>
<th>to</th>
<th>Day</th>
<th>Month</th>
<th>Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>September</td>
<td>2007</td>
<td></td>
<td>31</td>
<td>August</td>
<td>2008</td>
</tr>
</tbody>
</table>

(remember to include the page numbers of additional sheets)

Set out on pages
1-4: 291-4

Respective responsibilities of trustees and examiner
The charity’s trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]

Independent examiner's statement

1. which gives me reasonable cause to believe that in any material respect the requirements:
   • to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
   • to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:
Name: Rod Smith
Chartered Accountant
Scottish Council of Chartered Accountants
10 Campbell Street
Edinburgh EH7 5LH

Date: 29 November 2008

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.